



## **Charif Souki and Martin Houston founding Tellurian Investments, a new liquefied natural gas export company**

HOUSTON – February 23, 2016 – Charif Souki and Martin Houston announced today the formation of Tellurian Investments, a new company offering mid-scale natural gas liquefaction and export projects along the United States Gulf Coast.

Both Souki and Houston are established leaders in the global gas industry known for innovative thinking and the ability to execute on unconventional ideas. Souki orchestrated the first liquefied natural gas (LNG) exports from the United States at his former company, Cheniere Energy. Houston was the key architect in building BG Group's LNG business allowing them (now part of Royal Dutch Shell plc) to become a global LNG powerhouse.

"What differentiates us from every other LNG developer is our combination of talent. I see what can be done and Martin knows exactly how to get it done. He has developed liquefaction facilities in Trinidad, Egypt, Australia and built the world's first portfolio LNG trading company. The combination of Martin and I together is as seasoned an LNG team as you can dream up," Souki commented.

Houston said, "I cannot think of a better partner than Charif, who single handedly transformed the global LNG landscape with his ambitious and bold leadership of Cheniere Energy, which will be noted in LNG history as a key turning point in its evolution."

Tellurian's objective is to deliver low-cost LNG to global customers by acting upon the advantages offered by the United States, including: low-cost natural gas, superb locations for facilities on the Gulf Coast, low-cost manufacturing, availability of labor and a regulatory environment which is well suited for and has a track record for approving these projects. Tellurian will partner with Bechtel to construct the plants and have selected Chart Industries for liquefaction technology, building on long-term relationships developed by both Souki and Houston.

Both Souki and Houston noted that "It is important to remember that the gas industry is not about the short-term; we are thinking about the energy needs of the world from 2020 to 2040. We are absolutely in this for the long haul. Natural gas is a tremendously important commodity for the world's future, and we will be successful because we fully understand the opportunity and have the experience to do something about it.

### **About Tellurian Inc.**

Tellurian plans to build a natural gas business that includes development of Driftwood LNG, an approximately 26-mtpa LNG export facility, and an associated pipeline. Tellurian is based in Houston, Texas, and its common stock is listed on the Nasdaq Capital Market under the ticker symbol "TELL."

### **CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS**

Statements in this press release related to the Company's public offering of common stock and all other statements other than statements of historical fact are forward-looking statements that are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from the forward-looking statements. Tellurian urges you to carefully review and consider the cautionary statements made in this press release, the registration statement, the "Risk Factors" section of the preliminary prospectus



supplement for the offering and of Exhibit 99.1 to the Company's Current Report on Form 8-K/A filed with the Securities and Exchange Commission (the "SEC") on March 15, 2017, and other filings with the SEC for further information on risks and uncertainties that could affect the Company's business, financial condition and results of operations. The Company cautions you not to place undue reliance on forward-looking statements, which speak only as of the date made. Tellurian undertakes no obligation to update any forward-looking statements in order to reflect any event or circumstance occurring after the date of this press release or currently unknown facts or conditions or the occurrence of unanticipated events. All forward-looking statements are qualified in their entirety by this cautionary statement.

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